

**CHAPEL OF THE CROSS  
FINANCIAL SUMMARY FOR PARISH MEETING**

JANUARY 26, 2020

NOTE: The 2019 year-end financial report and 2020 Budget as approved by the Vestry is available for review in the Parish Hall.

**2019 Income Statement**

- For 2019, we ended the year with net income of \$11,000.
- We collected over 100% of amount pledged (as reflected in 2019 budget).
- Expenses were well-controlled and were under budget by approximately \$41,000.
- Cash available for Operations: \$118,000 on December 31, 2019 vs. \$112,000 on 12/31/2018

**ODR Funds Summary Report**

- Ending balance \$135,207; down from \$168,616 at Dec. 31, 2018
- Rainy Day Fund flat at \$116,154 since December 31, 2015
- DITC profits of \$40,164 directed to Historic Preservation; Servant Ministry; Debt Service.

**2020 Budget**

- First Million Dollar Budget; \$1,014,237 in expenditures; \$25.00 net income.
- Debt Service—First Draw on Construction line of Credit—February, 2020; Budget Expense of \$81,500 in 2020.
- Stewardship:
  - Total Amount Pledged for 2020 is \$747,633, vs. \$696,092 in 2019 receipts.
  - Total Pledging Units for 2020, thus far-146; up eight from 2019.
  - Avg. Pledge up \$146.

**CHAPEL OF THE CROSS  
2019 VESTRY ATTENDANCE REPORT**

The Vestry of The Chapel of the Cross met a total of 11 times during the year of 2019. Molly Meeks, Sr Warden attended 10 of these meetings. Tony Rischer, Jr Warden attended 10 of these meetings.