

Meeting of the Vestry  
Chapel of the Cross  
December 6, 2017

Present:

Molly Meeks, Senior Warden  
Jon Woodward, Junior Warden  
The Rev. Ben Robertson, Rector  
Oscar Hartman, Treasurer

Vestry Members Present:

Amy Barker  
Amanda Camp  
George Ezell  
Debbie Lominick  
Brian Martin  
Richard Roberson  
Jim Russell  
Bob Williams

The meeting was called to order by Ben Robertson. Amy shared a prayer.

New Business

- a. 2018 pledges
- b. Security during worship- Discussion about general security on campus

**Motion:** Richard made the motion to explore having security during worship services. Bob seconded the motion which passed unanimously with aye.

- c. Vestry Retreat will be on Friday, February 16, 2018 and Saturday, February 17, 2018

Old Business

- a. Debt conversation, continued

*Building Construction Options*, Amy Barker

Ben passed out a packet of information for Vestry to consider (including population and household trends and supporting information.

Amy went over various costs of building construction.

*Loan Options*, Brian Martin

It takes about 2 full weeks to get bank bids. We are anticipating 2 more years of pledges coming in. There are different scenarios on how to handle lines of credit. We will draw on the line of credit as needed. The idea would be to take the balance on the line of credit and subtract the anticipated amount of pledges. This would give you an idea of what the note would be. Brian shared some slides showing potential cost analysis. He gave amounts based on a 20 year loan. He feels banks would be willing to work with us on how we want it set up. Vestry raised some concerns regarding debt.

-Vestry decided to wait until January to see the numbers for 2018 pledges.

-Vestry decided to make an announcement to members at the Annual Meeting in January to update them on Capital Campaign process. Members will have the opportunity to ask questions as well.

-A 'Save the Date' postcard for Annual Meeting will be sent to congregation.

-Vestry will meet on Wednesday, December 20 for monthly Vestry Meeting.

-Vestry will have an additional meeting on Wednesday, January 10th at 6:00

Financial Information, Oscar Hartman, Treasurer

Oscar is prepared to get Finance Committee together on Wednesday, December 13.

Adjourn

**Motion** was made by Richard to adjourn the meeting. Jon seconded the motion which passed unanimously with aye.

Respectfully submitted by Grace Simmons, Vestry Clerk